



Cash Management Solutions





Efficiently managing deposits, payments, and receivables is critical to successfully running a business. You need the ability to operate seamlessly globally, leveraging both automated and in-person access to information and solutions, with confidence that transactions are taking place securely to minimize fraud potential.

Deposits & Collections

Proven receivables management solutions to increase your cash flow, speed up collections, and improve operational efficiency.

- Branch Banking
- Courier Service
- Remote Deposit Capture
- Lockbox Services
- Wire Transfers
- ACH Origination

Payments & Disbursements

A comprehensive range of innovative and cost-effective tools to help you manage your daily disbursement activities more efficiently.

- Reconciliation Services
 - > Positive Pay
 - > ACH Positive Pay
 - > Bank Statements and Check Images
- Wire Transfers
- ACH Origination
- International Trade and Foreign Exchange Services

Information Reporting & Investments

Expert, professional advice on how to improve the earning power of your cash balances.

- Digital Business Banking
 - > Bill Pay
 - > Business Mobile Check Deposit
- Account Analysis
- ZBA (Zero Balance Account)
- Automated Line of Credit Sweep
- Automated Investment Sweep
- CDARS® (Certificate of Deposit Account Registry Service)
- ICS® (FDIC-Insured Cash Sweep)

Deposits & Collections

Washington Trust offers receivables management solutions to increase your cash flow, speed up collections, and improve operational efficiency.

Branch Banking

Washington Trust has a growing branch network, with locations conveniently located throughout Rhode Island and southeastern Connecticut. Visit www.washttrust.com for a complete list of locations.

Courier Service

Can't get to the bank? We'll bring the bank to you. Our professional couriers transport your transactions and/or documents to and from the bank for you.

- Make your banking easy and convenient with our door-to-door service
- Enjoy same-day pickup and deposit
- Gain peace of mind with the security of a courier
- Reduce time spent making trips to the branch
- Take advantage of flexible and reliable scheduling five days a week

Remote Deposit Capture

Washington Trust's remote deposit capture service enables you to make deposits directly to your business checking account right from your office.

- Improve cash flow
- Increase efficiency, convenience, and security
- Streamline operations
- Save time

Lockbox Services

Improve your cash flow and streamline remittance processing by outsourcing your receivables processing. Washington Trust's wholesale and retail lockbox services promote timely collection of receivables.

Improve cash flow with same-day deposits and next-day funds availability

- Customize your processing with automated solutions
- Get instant online access to images of checks and other remittance items
- Reduce paper and enjoy current-day activity reporting

Wire Transfers

Washington Trust offers domestic and foreign wire transfers for payables, with repetitive and non-repetitive capabilities.

- Allows immediate, secure transfer of money via telephone with established PIN or online via a wire request

ACH Origination

ACH (Automated Clearing House) is an efficient way to collect receivables. ACH transactions are processed through our Digital Business Banking service.

- Automate collections
- Consolidate funds from remote locations
- Collect membership dues or other fees





Washington Trust offers a comprehensive suite of cash management services to help you run your business more efficiently and profitably.



Payments & Disbursements

Washington Trust offers a full range of innovative and cost-effective tools to help you manage your daily disbursement activities more efficiently.

Reconciliation Services

Washington Trust's reconciliation services help you improve the efficiency and control of your business disbursement process while enhancing the security of your funds.

- Provides electronic reporting of items paid during the reconciliation process
- Provides an automated process to balance all aspects of your business accounts, including paid items, issued items, voids, and stop payments

Positive Pay

- Provides protection against check fraud activity
- List of exceptions and images of the items are available online, so you can decide to pay or return the items

ACH Positive Pay

- Allows for control and monitoring of received ACH activity
- Provides protection against fraud and unauthorized transactions

Bank Statements and Check Images

Washington Trust delivers your bank statement and paid check images electronically on the first business day after your monthly statement cycle cut-off, facilitating convenient and timely reconciling of your monthly banking transactions.

- Increases control and reduces common errors in check-paid reconciliation
- Improves the information available at your fingertips with flexible reporting capabilities
- Saves space and money by replacing paper items with digital images

Wire Transfers

Washington Trust offers outgoing domestic and international wire transfers for payables, with repetitive and non-repetitive capabilities.

- Allows immediate, secure transfer of money via telephone with established PIN or online via a wire request

ACH Origination

Automated Clearing House (ACH) provides an efficient and cost-effective system for originating payments electronically.

- Automate vendor payments
- Reduce the cost and time required to concentrate your funds
- Offer direct deposit of payroll
- Disburse funds to multiple locations

International Trade and Foreign Exchange Services

Offers comprehensive services to help your business operate with confidence in the global marketplace.

- Import and export letters of credit
- Documentary collection
- Foreign currency wires
- Spot transactions and forward contracts



Information Reporting & Investments

Washington Trust's cash management tools allow you to manage your cash flow conveniently and efficiently with sophisticated technology, plus expert, professional advice on how to improve the earning power of your cash balances.

Digital Business Banking

Offers the easiest and most efficient way to manage your business banking, empowering you to do the following:

- Deposit checks with business mobile check deposit
- View balances and detail transactions on your checking, savings, and loan/line of credit accounts in real-time
- Request loan/line of credit advances
- Transfer funds from one Washington Trust account to another
- Initiate Fedwire transfers
- Originate ACH credits and debits for payroll, vendor, or other commercial payments
- Create multiple alerts and notifications
- View paid check images front and back online

Account Analysis

- Combines your business checking account balances to earn the greatest earnings credit allowance available to offset service charges
- Provides a monthly analysis statement with an overview of account activity
- Serves as a guide for maintaining an appropriate balance and to identify availability of any excess funds for investment

ZBA (Zero Balance Account)

- Concentrates funds daily while maintaining separate disbursement and collection accounts
- Automatically transfers funds between accounts as needed, minimizing monitoring of balances
- Can be used for subsidiary or departmental accounts, payroll accounts, rental, client funds, or any account that needs to be separate from a main operating account
- Automated Line of Credit Sweep
- Provides a convenient way to manage your daily cash position by linking your operating account and your line of credit for automated repayment and borrowing, as needed
- Automated Investment Sweep
- Offers a convenient, fully FDIC-insured vehicle for short-term investment of excess funds
- Adjusts your checking account balance to a target balance each day, either sweeping out excess funds for overnight investment or bringing funds back in to maintain target balance



CDARS®

(Certificate of Deposit Account Registry Service)

CDARS® is one of the safest and smartest investment vehicles for investors looking to protect their large dollar investments while earning CD-level returns that may compare favorably to Treasury and money-market-fund yields.

- Access to multi-million-dollar FDIC insurance
- The ease of working through one trusted relationship, earning one rate per maturity, and receiving consolidated statements
- The ability to forego ongoing collateral tracking
- The power of daily compounding
- A finite maturity date (in contrast to auction-rate or some adjustable-rate securities)

ICS® (Insured Cash Sweep)

Through our ICS services, you can earn interest and access multi-million dollar FDIC protection on your large savings deposits.

- Enjoy peace of mind knowing your ICS funds are eligible for FDIC insurance that's backed by the full faith and credit of the United States government
- Put excess cash balances to work in savings accounts (money market deposit accounts)
- Withdraw ICS funds up to six times per month



Fraud Protection Services

Washington Trust's Fraud Protection Services help minimize your organization's risk of becoming a target of fraud.



While checks remain the payment type most susceptible to fraud, instances of ACH fraud continue to grow. We offer these effective solutions to help safeguard your accounts against fraud:

Positive Pay for Checks

- Traditional (System matches check number & amount)
- Payee (System matches check number, amount & payee)
- Customer uploads and submits their issued check files to the Bank
- Customer receives email notification of exception items and decides to pay or return the checks

ACH Positive Pay

- Allows only authorized electronic debits/withdrawals. A list is provided by the customer
- Customer receives email notification of unauthorized transactions pending
NOTE: A business has two days to return unauthorized ACH transactions

Best Practices for Fraud Protection

Washington Trust's Digital Business Banking has the tools you need to help keep your business safe from fraud.

- Access your account information conveniently any time of day
- Monitor Daily Balances & Daily Transactions
- Set Balance Alerts (more detailed transaction activity alerts are planned for future product enhancement)
- Set "Dual Control" for ACH & Wires transmitted through Online Banking
- Maintain System Users & protect credentials
- Consider designating an end-user to monitor and report balance and transaction activity, without the ability to transfer funds or initiate payments
- Consider using ACH Origination to pay employees & vendors



Municipal Services

Washington Trust offers a complete line of Municipal Services to support the cash management needs of government entities, school departments, fire districts, and other taxing agencies.



We will work with you to provide a customized package of products that best meets your needs. We also offer automated services that allow you to use the latest technology to manage transactions.

Banking Services

- Business Checking with Account Analysis
- Certificates of Deposit
- Municipal Money Market Account
- Municipal Savings Account
- CDARS / ICS
- Demand Deposit Marketplace (an automated, fully-insured sweep)

Cash Management Services

- Account Reconciliation
- ACH Services
- Digital Business Banking
- Lockbox
- Demand Deposit Marketplace
- Positive Pay
- Remote Deposit Capture
- Wire Transfer Services

Additional Services

- Bank-At-Work for Municipal Employees
- Courier Service
- Municipal Lending
- Night Deposit Services
- Safe Deposit Services
- Wealth Management



Contact us today at 800-475-2265 or
cashmanagement@washtrust.com,
or visit washtrust.com for more information.